
PHILIP A. GARRETT, CPA
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as of 12-31-2011

Education and Certification

- Bachelor of Science in Accounting, University of New Orleans, December 1972
- Certified Public Accountant

Significant Career Experience:

Over 35 years of accounting, auditing, and consulting experience in serving clients in a variety of industries. Associated with Wegmann Dazet and Company from staff to managing partner. Retired on December 31, 2007 and started Philip A. Garrett, CPA later in 2008.

In addition to accounting and auditing services, Mr. Garrett has provided consulting assistance covering a broad array of matters. The following list highlights selected issues and experience:

- Sale and purchase of business entities ranging in asset values up to \$100 million
- Business valuations
- Preparation of financial packages to assist clients in arranging for financing of major projects and acquisitions
- Reconstruction of financial records
- Employee benefits and compensation
- Business plans, budgeting, and financial projections
- Assistance in the acquisition and installation of computer systems
- Financial reorganization
- Tax, financial, and retirement planning
- Representation before tax authorities
- Evaluation of financial and accounting documents of borrowers for banks

Training and Teaching Experience

Guest lecturer for the University of New Orleans, Louisiana State Society of CPAs and numerous business associations. Topics include:

- Planning for Profits
- Getting Behind the Numbers
- Cash Flow Analysis
- Tax Planning, both corporate and individual
- Valuation of a Closely-Held Corporation
- Pricing Strategies
- Cost Reduction

Professional Affiliations

- American Institute of Certified Public Accountants
- Society of Louisiana Certified Public Accountants

Bankruptcy Consulting Experience

Experience in bankruptcy and litigation support consulting and/or expert testimony includes the following issues:

- Examiner for U.S. Bankruptcy Court to report on adherence of debtor to court order
- Use of loan proceeds--real estate project
- Arbitration of fixed asset dispute
- Analysis of construction documents
- Evaluation of profitability plan of debtor in bankruptcy
- Damage calculation
- Division of assets in marital dissolution
- Assistance to debtors and creditors with bankruptcy process

Multi-District Litigation

Serve as court appointed accountant to assist and report on plaintiffs' time and costs for litigation. Have worked on the following:

- Propulsid Product Liability MDL1355
- Vioxx Product Liability MDL 1657
- Chinese Drywall MDL 2047
- BP "Deepwater Horizon" MDL 2179
- TI "Bogalusa Papermill" class action

Litigation Experience As Consultant Or Expert Witness -- (All cases where a report and/or expert testimony was completed)

Type of Client	Client	Attorney or Law Firm	Date	Services
Defendant	Polyflow, Inc	Nancy Degan	2011	Consultation and report
Plaintiff	John Davis, CPA	Al Ajubita and Rodney Cashe	2010	Consultation and testimony and reports
Plaintiff	Concerned Care Home Health	Joe Ward	2010	Report and testimony
Plaintiff	Hess Construction	Joe Ward	2009	Report and testimony
Plaintiff	Dr. Hawthorne et al	Nancy Degan	2009	Consultation
Plaintiff	Action Screen Printers	Stephen Chiccarelli	2008	Report
Plaintiff	Quality Amusements	Joe Friend Breazeale, Sachee & Wilson	2008	Consultation and Report
Defendant	Houston National Insurance Co.	Eric Burt Degan, Blanchard & Nash	2008	Consultation
Defendant	State Farm Insurance	Burt Carnahan	2008	Consultation, Report & Deposition
Plaintiff	Big River Enterprises, Inc	Steven Griffith	2008	Report
Plaintiff	Premier Industries	George Pivach	2007	Report and Consultation
Plaintiff	Robert Grocers et al	Phil Franco	2007-Present	Testimony, Report and Deposition
Plaintiff	Fordoche vs TEPI	Joe Ward	2007	Report and Deposition
Debtor	Pelts and Skins (alligator farm)	Doug Draper	2007	Report and Testimony
Plaintiff	The Wood Group	Ben Banta	2007	Report and Analysis
Defendant	Preston Law Firm vs Cowan Law Firm	Kyle Schonekas	2007	Arbitration Testimony and Deposition
Plaintiff	BCM, LLC, et al. v. Copeland of New Orleans	Roy Cheatwood	2006	Testimony in State Court in Lafayette, LA
Plantiff	Jon Sgular et al vs Emerson Process Mgmt et al	Michael Lehman Couhig Partners	2006 - 2007	Report and deposition

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Defendant	Arr-Maz Products vs. Sonitrol (ADT) Damages calculation after building destroyed by fire	Michael Lehman Couhig Partners	2005-2006	Report only
Defendant	Jitney Jungle Bankruptcy Valuation of Company as of preference period	Doug Draper	2005	Report only
Plaintiff	Cross Marine v. Soloman Smith Barney Securities case – Return on Investment	Bruce Schewe	2004-2005	Report only
Defendant	Bruno, et al. v. Hattier, Sanford and Reynoir, LLP Securities case – Return on Investment	Bruce Schewe	2005	Report only
Plaintiff	Decorte, et al. v. Eddie Jordan, et al.	Clem Donelon/ Lisa Brener	2004-2005	Report, Deposition & Federal Court Testimony
Defendant	John B. Steigner v. Elaine D. Scott, et al.	Maurice Mathieu/ Burt Carnahan	2004	Report for Mediation
Defendant	City of New Orleans v. Municipal Administrative Services, Inc.	Randy Smith	2004	Deposition & Federal Court Testimony
Plaintiff	JRL Enterprises, Inc. v. Procorp Associates, Inc. et al.	Joseph Ward	2003/2005	Report, Depositions, and Federal Court Testimony
Plaintiff	Evans Industries, Inc. v. J.D. Edwards World Solutions Company et al.	Stone Pigman	2003-2004	Report and Testifying at Arbitration
Defendant	William B. Allen Supply Co., Inc. v. Betty K. Martin et al. Bank being sued for not detecting embezzlement at company	Phelps Dunbar	2003	Deposition
Plaintiff	Aucoin v. Trudeau Shareholder dispute	John Robinson	2001 - 2002	Deposition
Defendant	Positive Black Talk, Inc. v. Cash Money Records, Inc. et al. Copyright infringement	Phelps Dunbar	2003	Deposition
Plaintiff	David J. L'Hoste v. Andrew J. Lea & William B. Gibbens III, Break Up of Law Firm	Warren Horn	2001 - 2004	Deposition & Arbitration Testimony

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Defendant	Star Enterprise v. Entergy - Damages Calculations on Refinery Incident	Phelps Dunbar	1999 - 2002	Deposition
Defendant	Gaylord Chemical Co. v. Ingersoll-Rand St. Tammany Parish Court; Damage Calculation on Pump	Phelps Dunbar	1999 - 2001	Deposition
Defendant	Insurance defense	Degan Blanchard & Nash	2002	Report Only - Tax Issue
Plaintiff	William C. Bethea v. W&T Offshore, Inc. et al. Analysis of tax consequences and management violations	Phelps Dunbar	2002	Deposition
Defendant	Menard food distributors Defend against damages for taking customers of Plaintiff	Kyle Schonekas	2002	Deposition
Creditor	First National Bank of St. Bernard v. Lonnie L. Asevedo, et al. U.S. District Court	Bob Mathis	2002	Deposition and State Court Testimony
Creditor	ITTCO v. Gulf Coast Bank Cash Flow Analysis	Bob Mathis	2002	Deposition & Federal Court Testimony
Defendant	Hingle, et al. v. Exxon Frilot, Partridge, Kohnke, & Clements, LC	Robert McNeal	2001	Income schedules of multiple plaintiffs
Plaintiff	Blue Mill Farms v. Boohaker and Austin	Phelps Dunbar	2001	Report Only
Plaintiff	John R. Pilgreen v. Donald & Co. Securities, Inc. Arbitration	Phelps Dunbar	2001	Deposition & Arbitration Testimony
Defendant	Southeast Distribution Discovery Engineering, Inc d/b/a National Coatings Company v. Garco Shellac and Polyurethane Corp. U.S. District Court	Phelps Dunbar	2001	Deposition
Defendant	Kennedy v. Security National Settled Jefferson Parish, Interest Calculation and Pay Off of Loan	Bob Mathis	2001	Deposition & Court Testimony
Defendant	Aguilar v. Minnesota Mutual	Warren Horn	2001	Deposition
Defendant	Minnesota Mutual v. Robert Gavin Baton Rouge Court	Warren Horn	2001	Deposition & Court Testimony

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Defendant	Minnesota Mutual Disability defense	California	2001	Report only
Plaintiff	Grace Bishop v. CNG Producing Company	Stone Pigman	2000	Deposition
Plaintiff	Reynold J. Jennins v. Ramsay Health Care, Inc. U.S. District Court Illegal Termination of Contract	Lenny Davis	2000	Report only
Plaintiff	LeMoyné Riverside:Re M/V Brighton -- Civil District Court; Riverwalk Destruction by ship	Herman Herman Katz & Cotlar	2000	Deposition
Plaintiff	Virginia Miller v. Bob Cournoyer Terrebonne Parish Court	Herman Herman Katz & Cotlar	2000	Deposition & Court Testimony
Plaintiff	Multi-Transportation Corporation v. Gulf States Toyota Civil District Court	Robert Kutcher	2000	Deposition
Defendant	Generation Hall Civil District Court	Herman Herman Katz & Cotlar	2000	Consultation
Defendant	Eagle Electronics v. Delta Bank Civil District Court	Stone Pigman	2000	Deposition & court testimony
Defendant	Charles & Gwendlyn Shaw vs. IRS U.S. Tax Court	Al Ajubita	2000	Report only
Debtor	Medical Heritage, Inc. Bankruptcy Federal Court	Martinez	1999	Deposition
Plaintiff	T.V. Management, Inc. Civil District Court	Heller Draper	1999	Deposition & court testimony
Defendant	Hvide Marine- U.S. Offshore v. Seabulk Offshore, LTD	Florida Law Firm	1999	Report only
Debtor	Wichita River Oil Corporation Federal Court	Doug Draper	1999	Report only
Plaintiff	Cardio Devices, Inc. et al. v. Sulzer Intermedics, Inc.	Marc Winsberg	1999	Report only
Plaintiff	Louisiana Stadium and Exposition District Arbitration	Herman Herman Katz & Cotlar		Report only
Defendant	Exxon v. Tri-State Asphalt Baton Rouge Court	Exxon		Deposition & Court Testimony
Defendant	Delta Petroleum Civil District Court	Herman Herman Katz & Cotlar		Report only

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Defendant	Worldwide Gaming of Louisiana in Bankruptcy Federal Court Louisiana Route Operators in Bankruptcy	Stone Pigman		Deposition & Court Testimony
Defendant	Interurban of Cincinnati v. Barclay Bank Federal Court	Heller Draper		Deposition & Court Testimony
Creditor/Court	Pelican Homestead v. Mamahat et al. Federal Court, Court Appointed Examiner	Creditor/Ct		Deposition & Court Testimony
Defendant	Thompson v. Allied Bank-Bank Litigation	Liskow		Deposition & Court Testimony